



Haus Moni Bilong Yumi

# AGRICULTURE LOAN

(MSMEAG)

**MSME**  
Loans

WANT TO  
START OR GROW  
YOUR  
AGRICULTURE  
BUSINESS?

**4%**

**LOWEST  
INTEREST RATE  
IN PNG!**

Get started with a **MSME**  
**Agricultre** Loan Package >>

**AT ONLY 4% INTEREST RATE!**

## AGRICULTURE START-UP LOAN

<b>Min-Max:</b>	K5,000 - K100,000
<b>Interest Rate:</b>	4.0%
<b>Loan Service Fee:</b>	1.0%
<b>Equity:</b>	10% - must be evidenced
<b>Security:</b>	Moveable assets secured (PPSR) 50%
<b>Term:</b>	Up to 3 years depending on purpose



## AGRICULTURE GROWER LOAN

<b>Min-Max:</b>	Loans up to K500,000
<b>Interest Rate:</b>	4.0%
<b>Loan Service Fee:</b>	1.0%
<b>Equity:</b>	10% must be evidenced
<b>Security:</b>	Moveable assets secured Land security (clear and valuation) Guarantee from directors (if a company) Charge over license and crop
<b>Term:</b>	2 years up to 20 years depending on purpose

### HOW TO APPLY

- Visit your nearest NDB Branch
- Consult with NDB Lending Officers

### FEES & CHARGES

- Non-refundable application fee of 1% of total loan amount
- See above

## TERMS & CONDITIONS

- Certificate of completion of financial literacy course (eg. SME Corp) Cash flow projections must be held and realistic
- Credit record: clean credit record required
- Application fee: 1.0% all up fee
- Debt servicing: Must be above 2:1
- Payments: Monthly
- Must open a PMBL account at nearest location where possible
- Must have IPA Business/Company Registration Certificate
- Must have IRC TIN number

## TERMS & CONDITIONS

- Certificate of completion of financial literacy course (eg. SME Corp)
- Annual returns both IPA and IRC show profitability
- Commodity board license (if applicable)
- Endorsement from DAL or NPMA (KAL) of viability
- Cash flow projections must be endorsed by agency
- Credit record: clean credit record required
- Application fee: 1.0% all up fee
- Debt servicing: 2:1 based on future projections
- Above 1.5:1 on past history
- Payments: seasonal (quarterly)
- Must have IPA Business/Company Registration Certificate
- Must have IRC TIN number

**Additional loan terms and conditions may apply. NDB reserves all rights.**

## CONTACT OFFICES

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