



Haus Moni Bilong Yumi

BOUGAINVILLE ENTERPRISE LOANS

(BEL LOANS)

MSME
Loans



**BE A PART OF &
HELP GROW
THE BOUGAINVILLE
ECONOMY**

4%

**LOWEST
INTEREST RATE
IN PNG!**

Start NOW with the **MSME**
Bougainville Enterprise Loan
Package >>

Light and Flexible repayment terms

BEL START-UP LOAN

Min-Max: K5,000 - K100,000

Interest Rate: 4.0%

Loan Service Fee: 1.0%

Equity: 20% - must be evidenced

Security: Moveable assets secured (PPSR)
Property where available
Terms and conditions apply

Term: Up to 3 years depending on purpose

BEL GROWER LOAN

Min-Max: Loans up to K500,000

Interest Rate: 4.0%

Loan Service Fee: 1.0%

Equity: 20% must be evidenced

Security: Moveable assets secured (PPSR)
Land security (clear title and valuation)
Guarantee from directors (if a company)

Term: 2 years up to 20 years depending on purpose

HOW TO APPLY

- Visit your nearest NDB Branch
- Consult with NDB Lending Officers

FEES & CHARGES

- Non-refundable application fee of 1% of total loan amount
- See above

TERMS & CONDITIONS

- Certificate of completion of financial literacy course (eg. SME Corp)
- Cash flow projections must be held and realistic
- Credit record: clean credit record required
- Application fee: 1.0%.
- Debt servicing: Must be above 2:1
- Payments: Weekly or Monthly
- Must open a PMBL account at nearest location where possible
- Must have IPA Business/Company Registration Certificate
- Must have IRC TIN number

TERMS & CONDITIONS

- Certificate of completion of financial literacy course (eg. SME Corp)
- Annual returns both IPA and IRC show profitability
- Repeat loans with returns submitted
- Cash flows based on existing business
- Credit record: clean credit record required
- Application fee: 1.0%.
- Debt servicing: 2:1 based on future projections
- Above 1.5:1 on past history
- Payments: Monthly
- Must have IPA Business/Company Registration Certificate
- Must have IRC TIN number

Additional loan terms and conditions may apply. NDB reserves all rights.

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