



Haus Moni Bilong Yumi

YOUTH & SMALL BUSINESS ENTERPRISE LOAN

(YSBE LOANS)

MSME
Loans



**START OR
GROW YOUR
SMALL
BUSINESS
ENTERPRISE
NOW!**

4%

**LOWEST
INTEREST RATE
IN PNG!**

4% Interest Rate! **National
Development Bank** will help
you kickstart or grow your
Small Business Enterprises >>

YSBE START-UP LOAN

Min-Max:	K5,000 - K100,000
Interest Rate:	4.0%
Loan Service Fee:	1.0%
Equity:	20% - must be evidenced
Security:	Moveable assets secured (PPSR) Property where available Terms and conditions apply
Term:	Up to 3 years depending on purpose
Age Range:	18 - 60 year olds only

YSBE GROWER LOAN

Min-Max:	Loans up to K500,000
Interest Rate:	4.0%
Loan Service Fee:	1.0%
Equity:	20% must be evidenced
Security:	Moveable assets secured (PPSR) Land security (clear title and valuation) Guarantee from directors (if a company)
Term:	2 years up to 20 years depending on purpose
Age Range:	18 - 60 year olds only

HOW TO APPLY

- Visit your nearest NDB Branch
- Consult with NDB Lending Officers

FEES & CHARGES

- Non-refundable application fee of 1% of total loan amount
- See above

TERMS & CONDITIONS

- ☐ Certificate of completion of financial literacy course (eg. SME Corp)
- ☐ Cash flow projections must be held and realistic
- ☐ Credit record: clean credit record required
- ☐ Application fee: 1.0%.
- ☐ Debt servicing: Must be above 2:1
- ☐ Payments: Weekly or Monthly
- ☐ Must open a PMBL account at nearest location where possible
- ☐ Must have IPA Business/Company Registration Certificate
- ☐ Must have IRC TIN number

TERMS & CONDITIONS

- ☐ Certificate of completion of financial literacy course (eg. SME Corp)
- ☐ Annual returns both IPA and IRC show profitability
- ☐ Repeat loans with returns submitted
- ☐ Cash flows based on existing business
- ☐ Credit record: clean credit record required
- ☐ Application fee: 1.0%.
- ☐ Debt servicing: 2:1 based on future projections
- ☐ Above 1.5:1 on past history
- ☐ Payments: Monthly
- ☐ Must have IPA Business/Company Registration Certificate
- ☐ Must have IRC TIN number

Additional loan terms and conditions may apply. NDB reserves all rights.

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